



Meeting of the

# AUDIT COMMITTEE

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Tuesday, 26 June 2012 at 7.00 p.m.

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## A G E N D A

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### VENUE

**C1, 1ST FLOOR, TOWN HALL, MULBERRY PLACE, 5 CLOVE  
CRESCENT, LONDON, E14 2BG**

<b>Members:</b>	<b>Deputies (if any):</b>
<b>Chair: Councillor Carlo Gibbs</b>	
<b>Vice Chair:</b>	
<b>Councillor Khales Uddin Ahmed</b>	Councillor David Edgar, (Designated Deputy representing Councillors Carlo Gibbs, Anwar Khan, Abdal Ullah, Khales Uddin Ahmed and Carli Harper-Penman)
<b>Councillor Craig Aston</b>	Councillor Marc Francis, (Designated Deputy representing Councillors Carlo Gibbs, Anwar Khan, Abdal Ullah, Khales Uddin Ahmed and Carli Harper-Penman)
<b>Councillor Stephanie Eaton</b>	Councillor David Snowdon, (Designated Deputy representing Councillor Craig Aston)
<b>Councillor Carli Harper-Penman</b>	Councillor Motin Uz-Zaman, (Designated Deputy representing Councillors Carlo Gibbs, Anwar Khan, Abdal Ullah, Khales Uddin Ahmed and Carli Harper-Penman)
<b>Councillor Anwar Khan</b>	
<b>Councillor Abdal Ullah</b>	

**[Note: The quorum for this body is 3 Members].**

If you require any further information relating to this meeting, would like to request a large print, Braille or audio version of this document, or would like to discuss access arrangements or any other special requirements, please contact: Simone Scott-Sawyer, Democratic Services  
Tel: 020 7364 4651, E-mail: [simone.scott-sawyer@towerhamlets.gov.uk](mailto:simone.scott-sawyer@towerhamlets.gov.uk)



# LONDON BOROUGH OF TOWER HAMLETS

## AUDIT COMMITTEE

Tuesday, 26 June 2012

7.00 p.m.

### 1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

### 2. DECLARATIONS OF INTEREST (Pages 1 - 2)

To note any declarations of interest made by Members, including those restricting Members from voting on the questions detailed in Section 106 of the Local Government Finance Act, 1992. See attached note from the Chief Executive.

### 3. APPOINTMENT OF VICE-CHAIR

To appoint a Vice-Chair of the Audit Committee for the Municipal Year 2012/13.

	PAGE NUMBER	WARD(S) AFFECTED
4. UNRESTRICTED MINUTES	3 - 10	
To confirm as a correct record of the proceedings the unrestricted minutes of the ordinary meeting of the Audit Committee held on 20th March 2012.		
5. UPDATE ON THE COUNCIL'S WORK PREPARING FOR THE OLYMPICS		
6. AUDIT COMMITTEE TERMS OF REFERENCE AND MEMBERSHIP	11 - 18	
7. UNRESTRICTED AUDIT COMMISSION REPORTS FOR CONSIDERATION		
7.1 PROGRESS REPORT	19 - 40	
8. UNRESTRICTED TOWER HAMLETS REPORTS FOR CONSIDERATION		
8.1 INTERNAL AUDIT REPORT	41 - 106	

<b>8 .2</b>	<b>ANNUAL GOVERNANCE STATEMENT 2011/12</b>	<b>107 - 128</b>
<b>8 .3</b>	<b>ANNUAL FINANCIAL REPORT 2011/12</b>	<b>129 - 244</b>
<b>8 .4</b>	<b>2011/12 TREASURY MANAGEMENT OUT-TURN REPORT - UPDATE TO 31ST MAY 2012</b>	<b>245 - 256</b>